

Sectors & Stock Weightings: WilderHill Progressive Energy Index (WHPRO)
for start of Q1 2017. 42 stocks.

Each stock freely moves according to its share price after the rebalance;
*Banded stocks are those under \$400 million in size and weighted at 0.5%.

Alternative Fuel - 23% Sector Weight (9 stocks @2.55% each)

Andersons, ANDE. Ethanol producer, corn-based; rail group is in fuel transport.
Chesapeake Energy, CHK. Natural gas, one of larger U.S. independent producers.
Clean Energy Fuels, CLNE. Natural gas fuel integration; for use in fleet vehicles.
Cosan, CZZ. Biofuels, Brazil-based using sugarcane feedstock, ethanol exporter.
Green Plains Energy, GPRE. Biofuel, ethanol; using U.S. domestic feedstock.
Methanex, MEOH. Methanol, liquid fuel may be derived from fossil fuels or organics.
Pacific Ethanol, PEIX. Biofuels, major U.S. producer of lower-carbon fuels.
Range Resources, RRC. Natural gas, produces in Appalachian & Gulf Coast regions.
Southwestern Energy, SWN. Natural gas, U.S. producer, also midstream services.

Conversion & Storage - 25% Sector weight (10 stocks @2.50% each)

Albermarle, ALB. Lithium & Lithium Compounds; for energy storage, transportation.
Altra Holdings, AIMC. Mechanical power transmission, electromechanical conversion.
Chart Industries, GTLS. Natural gas, LNG; liquefied gas storage/transport, efficiency.
Chicago Bridge & Iron, CBI. Engineering, natural gas, next-gen nuclear designs.
Covanta Holding, CVA. Incineration, converts waste to energy (WtE); conglomerate.
EnerSys, ENS. Battery maker, for telecommunications, utilities, motive power.
FMC, FMC. Lithium producer for carbonate, metal, expanding hydroxide capacity.
Golar LNG, GLNG. LNG, major independent carrier, gas transport, regasification.
MasTec, MTZ. Engineering & construction, distribution of electricity, natural gas.
Wabco, WBC. Mechatronics, better vehicle mechanical/energy/braking controllers.

Better Efficiency - 19% Sector Weight (7 stocks @2.71% each)

Acuity Brands, AYI. LED lights, OLEDs, and controls for indoor & outdoor lighting.
A.O. Smith, AOS. Energy efficiency, innovations for water heating & monitoring.
Apogee, APOG. Advanced glass, for better efficiency, green building designs.
Emerson Electric, EMR. Broad work in energy efficiency, storage, lately biofuels.
Esco Technologies, ESE. Power grid, advances 2-way metering & communications.
Regal Beloit, RBC. Energy efficient motors, in commercial, industrial, homes etc.
Woodward, WWD. Energy controllers, optimization, industrial turbines in generation.

Emission Reduction - 14% Sector Weight (5 stocks @2.60% each +2 *banded)

CECO Environmental, CECE. End-of-pipe emissions controls and pollution reduction.
Corning, GLW. Diverse, activity includes emissions reduction, filters, and catalysts.
**Kandi Technologies*, KNDI. Developing small gasoline and urban electric vehicles.
**Luxfer Holdings PLC*, LXFR. Advanced material, reduced emissions, gaseous storage.
McDermott, MDR. Natural Gas; fewer emissions/CO2 vs. coal; EPCI in LNG facilities.
Tata Motors, TTM. Smaller & 'nano' vehicles, India-based with worldwide sales.
Tenneco, TEN. Automotive end-of-pipe emissions controls, catalytic converters.

New Energy Activity - 9% Sector weight (3 stocks @2.66% each +2 *banded stocks).

Eaton, ETN. Hybrids, better electric and fluid power in truck & auto applications.
**Hudson*, HDSN. Refrigerant HFCs reclamation; reduces potent greenhouse gases.
**Heritage Crystal Clean*, HCCI. Oil re-refining, modern waste reuse and recycling.

Lydall, LDL. Thermal and filtration separation; innovative energy efficiency.
Owens Corning, OC. Materials lightening, building insulation composite materials.

Utility - 10% Sector weight (4 stocks @2.50% each)

Calpine, CPN. Natural Gas & Geothermal, North America, lower-carbon assets
Companhia Energetica de Minas Cemig, CIG. Brazil Utility, large hydroelectric.
Hannon Armstrong, HASI. Energy efficiency, capital & finance for infrastructure.
NRG Yield, NYLD. Contracted power generation and thermal, also some renewables.